

Leduc hosts open house to discuss co-op housing benefits – New housing co-operative looks to increase membership base

Anyone interested in an affordable, secure, community-oriented housing alternative is invited to an informal drop-in event.

WHAT: Leduc Regional Terra Haven Housing Co-op Meet and Greet

WHEN: Oct. 6, 2011 (3 p.m. – 7 p.m.)

WHERE: Leduc Recreation Centre (4330 Black Gold Drive)/ Kosmos Kitchen
Refreshments and snacks will be provided.

“Housing co-ops can be an excellent opportunity for those who are not ready to buy a home or a condo, but are tired of renting. Yes, co-ops are affordable, but it doesn’t matter if you have a high, medium, or low income. Co-ops are about community and security, and they have proven to be successful for a diverse range of Canadians including singles, families with children, seniors, and persons with physical limitations,” says Cory Labrecque, long-range planner with the City of Leduc. “This event is intended to raise community awareness about developing Leduc’s first housing co-operative and provide opportunities for residents to get involved.”

Benefits of co-operative housing include:

- Affordable – Units are not bought and sold for profit. Co-op members democratically decide on monthly fees, set bylaws and policies.
- Secure – Monthly payments and building standards are controlled by the co-op residents instead of an external landlord.
- Balance of community and privacy – Each family/individual has their own private dwelling yet all co-op members share an extended community.

Housing co-ops have been in Canada since the early 1900s. Today, there are more than 2,000 housing co-ops in communities of all sizes across the country.

For more information, visit www.terrahavenhousing.com, email info@terrahavenhousing.com or call (780) 980-8435.

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